

**UPPER DELTA SOIL AND WATER
CONSERVATION DISTRICT
New Roads, Louisiana**

**Annual Financial Statements
June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/3/10

**UPPER DELTA SOIL AND WATER
CONSERVATION DISTRICT
NEW ROADS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2009**

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ACCOUNTANT'S COMPILATION REPORT

Upper Delta Soil and Water
Conservation District
New Roads, Louisiana

I have compiled the accompanying financial statements of the Upper Delta Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2009, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Upper Delta Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Upper Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2009. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow

Certified Public Accountant

Jennings, Louisiana
December 14, 2009

FINANCIAL STATEMENTS

UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2009

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	JUNE 30, 2009	JUNE 30, 2008
<u>ASSETS</u>					
Cash and Cash Equivalents	\$ 34,482	\$ -	\$ -	\$ 34,482	\$ 42,663
Fixed Assets (Net of Accumulated Depreciation)	-	-	2,830	2,830	4,246
Accounts Receivable	10,647	-	-	10,647	-
Certificates of Deposit	6,642	-	-	6,642	6,406
TOTAL ASSETS	\$ 51,771	\$ -	\$ 2,830	\$ 54,601	\$ 53,315
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 4,991	\$ -	\$ -	\$ 4,991	\$ 5,767
Accrued Compensated Absences	3,470	-	-	3,470	6,255
Total Liabilities	\$ 8,461	\$ -	\$ -	\$ 8,461	\$ 12,022
<u>Fund Equity:</u>					
Investment in general fixed assets	\$ -	\$ -	\$ 2,830	\$ 2,830	\$ 4,246
Reserved-designated-special revenue	-	-	-	-	-
Unreserved-undesignated	43,310	-	-	43,310	37,047
Total Fund Equity	\$ 43,310	\$ -	\$ 2,830	\$ 46,140	\$ 41,293
TOTAL LIABILITIES AND FUND EQUITY	\$ 51,771	\$ -	\$ 2,830	\$ 54,601	\$ 53,315

See Accountant's Report.

PER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2009	JUNE 30, 2008
REVENUES				
Intergovernmental Revenue:				
Farm Bill	\$ 4,724	\$ -	\$ 4,724	\$ 2,989
Local-Parish Government	6,840	-	6,840	24,840
NRCS	-	5,042	5,042	-
State Funds	47,515	-	47,515	38,969
Other Revenue:				
Interest	236	-	236	254
Miscellaneous	-	-	-	29
Total Revenues	<u>\$ 59,315</u>	<u>\$ 5,042</u>	<u>\$ 64,357</u>	<u>\$ 67,081</u>
EXPENDITURES				
Operating:				
Operating Services	\$ 3,149	\$ -	\$ 3,149	\$ 16,032
Personal Services	49,267	5,042	54,309	37,155
Travel	636	-	636	-
Total Expenditures	<u>\$ 53,052</u>	<u>\$ 5,042</u>	<u>\$ 58,094</u>	<u>\$ 53,187</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 6,263</u>	<u>\$ -</u>	<u>\$ 6,263</u>	<u>\$ 13,894</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 6,263</u>	<u>\$ -</u>	<u>\$ 6,263</u>	<u>\$ 13,894</u>
Unreserved Fund Balances-Beginning	<u>37,047</u>	<u>-</u>	<u>37,047</u>	<u>23,153</u>
Unreserved Fund Balances-Ending	<u><u>\$ 43,310</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 43,310</u></u>	<u><u>\$ 37,047</u></u>

See Accountant's Report

UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA

GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL FUND		SPECIAL REVENUE		VARIANCE
	BUDGET	ACTUAL	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES					
Intergovernmental Revenue:					
Farm Bill	\$ 4,300	\$ 4,724	\$ -	\$ -	\$ -
Local-Parish Government	6,840	6,840	-	-	-
NRCS	-	-	5,042	5,042	-
State Funds	38,407	47,515	-	-	-
Other Revenue:					
Interest	250	236	-	-	-
Total Revenues	\$ 49,797	\$ 59,315	\$ 5,042	\$ 5,042	\$ -
EXPENDITURES					
Operating:					
Operating Services	\$ 3,200	\$ 3,149	\$ -	\$ -	\$ -
Personal Services	48,889	49,267	5,042	5,042	-
Travel	753	636	-	-	-
Total Expenditures	\$ 52,842	\$ 53,052	\$ 5,042	\$ 5,042	\$ -
Excess (Deficiency) of revenues over expenditures	\$ (3,045)	\$ 6,263	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (3,045)	\$ 6,263	\$ -	\$ -	\$ -
Unreserved Fund Balance-Beginning	37,047	37,047	-	-	-
Unreserved Fund Balance-Ending	\$ 34,002	\$ 43,310	\$ -	\$ -	\$ -

See Accountant's Report.

SUPPLEMENTARY INFORMATION

UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
New Roads, Louisiana

**Management's Summary Schedule of Prior Findings
For the Year Ended June 30, 2009**

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)
2008-1	2008	Louisiana R.S. 24:513 requires that compilations be completed and the related compilation report be issued within six months of the close of an entity's fiscal year. Since the district's fiscal year ended June 30, 2008, the compilation report should have been completed and issued by December 31, 2008. However, it was noted that the district did not issue the compilation report within the prescribed statutory time limit.	Yes

See Accountant's Report.